Simple note with collection provision and guarantee provision

For value received, \_, an (state of incorporation) Corporation, hereinafter called Maker, promises to pay to

(name of payee), or order, hereinafter called Payee, the sum of $ , together with interest at the rate of

% per annum.

The amount due herein shall be paid on \_ [*date*].

If suit is brought to collect this note, the Payee shall be entitled to collect all costs and expenses of the suit, including reasonable attorney’s fees not less than

% of the indebtedness remaining. Any requirement for presentment of notice of dishonor, demand, and protest are hereby waived by Maker and any guarantor. Any extension of time of payment on allowance of partial payment shall not constitute a wavier of any of Payee’s rights under this note.

(name of corporate maker) By:

Title

For value received, each of the undersigned unconditionally guarantee payment of this instrument and waive any requirement of demand, protest and notices of payment. All questions of diligence on the part of Payee are also waived and extensions may be granted without giving notice to the undersigned.

[Signature]